

Titirangi Theatre Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended

30 June 2022



Legal Name of Entity:*

Titirangi Theatre Incorporated

Type of Entity and Legal Basis (if any):*

Registered Incorporated Society and Charitable Organisation

Registration Number:

Registered Charitable Society CC41114

Entity's Purpose or Mission: *

To provide quality live theatre to the Auckland theatrical community, on an amateur basis, with local actors, directors, producers and technical volunteers. The theatre provides a wardrobe and costume hire service as a result of the staging of plays.

Entity Structure: *

An incorporated Society with a voluntary committee comprising of the President, the Treasurer, and Secretary, Technical, Marketing, Production people. Membership is required and members are elected to roles on the Theatre committee..

Main Sources of the Entity's Cash and Resources:*

The creation of stage plays gives an income from both box office sales and refreshments for the attendees. The Wardrobe hire function is a secondary source of income. A number of local community businesses support the theatre by way of grants, and membership fees also create an income stream.

Main Methods Used by the Entity to Raise Funds: *

Live theatre staged in Lopdell House.

Entity's Reliance on Volunteers and Donated Goods or Services: *

The Theatre is entirely reliant upon volunteers, as it is an amateur theatre company. Shows are self funding through box office and refreshment sales.

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Statement of Service Performance

In the financial year no stage plays were performed. The Wardrobe has been largely closed for the year, but there has been some minimal activity. Covid 19 affected all of the activities of the theatre this financial year.

Description and Quantification of the Entity's Outputs:

	Actual This Year	Actual Last Year	
Online Ticket Sales	0	2,072	Online Ticket Sales for the 4 shows through Patron Base and Titirangi Pharmacy
Members		142	Life memberships are awarded to members who have served the theatre in a long term and outstanding manner.
Number of Shows	0	4	Titirangi Theatre puts on 4 shows a year, including drama classes
Number of Performances	0	39	Shows run for 12 days, with no performance on each second Monday during each run. Drama class performance is held once each year, with 3 performances

Contact details

Physical Address: Theatre, Lopdell House, 418 Titirangi Road, Titirangi, Auckland ,0604

Postal Address: PO Box 60092 Titirangi Auckland 0642

Phone/Fax: 09 817 5520

Website: <http://www.titirangitheatre.co.nz/>

Email contact@titirangitheatre.co.nz



www.facebook.com/titirangitheatre

Titirangi Theatre Incorporated

Performance Report

For the year ended
30 June 2022



Contents

	Page
Non-Financial Information:	
Entity Information	1
Statement of Service Performance	2
Financial Information:	
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Accounting Policies	7
Notes to the Performance Report	8-16

[If the entity has an Independent Auditors Report or Independent Review Report - add this to your contents and attach

Titirangi Theatre Incorporated
Statement of Financial Performance
"How was it funded?" and "What did it cost?"
For the year ended
30 June 2022



	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1		
Fees, subscriptions and other revenue from members*	1	1,583	1,153
Revenue from providing goods or services*	1	6,383	48,310
Interest, dividends and other investment revenue*	1	313	1,003
Other revenue	1	78	1,342
Total Revenue*		8,356	51,808
Expenses			
Expenses related to public fundraising*	2		
Volunteer and employee related costs*	2		-
Costs related to providing goods or services*	2	13,390	30,741
Grants and donations made*	2		
Other expenses	2	15,567	13,341
Total Expenses*		28,957	44,082
Surplus/(Deficit) for the Year*		(20,601)	7,726

Titirangi Theatre Incorporated
Statement of Financial Position
"What the entity owns?" and "What the entity owes?"

As at
30 June 2022



	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	49,325	57,096
Debtors and prepayments	3	-	511
Inventory*	3	611	1,884
Other current assets		-	-
Total Current Assets		49,936	59,491
Non-Current Assets			
Property, plant and equipment*	3	32,623	37,168
Investments*		-	-
Other non-current assets		-	-
Total Non-Current Assets		32,623	37,168
Total Assets*		82,559	96,659
Liabilities			
Current Liabilities			
Bank overdraft*		-	-
Creditors and accrued expenses*	3	7,151	649
Employee costs payable*		-	-
Unused donations and grants with conditions*		-	-
Other current liabilities		-	-
Total Current Liabilities		7,151	649
Non-Current Liabilities			
Loans*		-	-
Other non-current liabilities		-	-
Total Non-Current Liabilities		-	-
Total Liabilities*		7,151	649
Total Assets less Total Liabilities (Net Assets)*		75,408	96,009
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)*	5	75,408	96,009
Reserves*		-	-
Total Accumulated Funds*		75,408	96,009

This performance report has been approved by the
[Trustees/Committee/Officers/Board], for and on behalf of [Entity name]:

Date 12/07/2022

Date 12/07/2022

Signature

Signature

Name Phoebe Falconer

Name Graeme Heap

Position Chairperson

Position Treasurer

Titirangi Theatre Incorporated
Statement of Cash Flows
"How the entity has received and used cash"
For the year ended
30 June 2022



	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*	-	
Fees, subscriptions and other receipts from members*	-	
Receipts from providing goods or services*	12,759	51,723
Interest, dividends and other investment receipts*	313	1,003
Cash was applied to:		
Payments to suppliers and employees*	20,842	40,512
Donations or grants paid*		
Net Cash Flows from Operating Activities*	(7,770)	12,214
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*		
Receipts from the sale of investments*		
Proceeds from loans borrowed from other parties*		
Capital contributed from owners or members*		
Cash was applied to:		
Payments to acquire property, plant and equipment*	-	36,753
Payments to purchase investments*		
Repayments of loans borrowed from other parties*		
Capital repaid to owners or members*		
Net Cash Flows from Investing and Financing Activities*	-	(36,753)
Net Increase / (Decrease) in Cash*	(7,770)	(24,539)
Opening Cash*	57,095	81,634
Closing Cash*	49,325	57,095
This is represented by:		
Bank Accounts and Cash*	49,325	57,095

Titirangi Theatre Incorporated
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
30 June 2022



Basis of Preparation*

The Going West Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Going West Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accrual Basis of Accounting

All transactions in the Statement of Financial Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Audit

These financial statements have been subject to audit. Please refer to the auditor's report.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)



Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue			
	Total	-	-
Donations and other similar revenue			
	Total	-	-
Fees, subscriptions and other revenue from members			
	Total	1,583	1,153
Revenue from providing goods or services			
	Total	6,383	48,310
Interest, dividends and other investment revenue			
	Total	313	1,003
Other revenue			
	Total	78	1,342



Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising		-	-
	Total	-	-
Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs		-	-
		-	-
		-	-
	Total	-	-
Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Acting Classes	660	-
	Cleaning	-	165
	Entertainment	-	163
	Lighting	-	197
	Liquor Licence	421	140
	Advertising	2,661	6,484
	Commissions	2,214	2,304
	EFTPOS	1,591	2,209
	Production Costs - Directors Fees	-	2,100
	Production Costs - Posters	-	304
	Production Costs - Props	(353)	1,833
	Production Costs - Rubbish	-	311
	Production Costs - Set/Decor	1,257	1,786
	Programme Costs	-	195
	Refreshment Costs	4,616	7,880
	Royalties	322	4,670
	Total	13,390	30,741
Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made		-	-
	Total	-	-
Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Accounting and Audit	553	670
	Bank Fees	-	(23)
	Consulting & Accounting	1,800	750
	Insurance	2,185	1,651
	Interest Expense	-	0
	Motor Vehicle Expenses	-	174
	Postage	187	-
	Printing & Stationery	823	393
	Rent	46	-
	Subscriptions	1,487	-
	Telephone & Internet	1,972	2,314
	Wardrobe	1,032	1,851
	General Expenses	904	2,083
	Depreciation	4,579	3,477
		-	-
	Total	15,567	13,341



Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Business Saver	7,526	13,511
	Operations Account	8,725	4,456
	Float for Bar	300	308
	Float for Props	-	100
	Theatre Cash Point Card (4012)	826	1,491
	Theatre Wardrobe (2018)	458	500
	Total		17,835
Debtors and prepayments	GST Receivable	-	511
		-	-
Total		-	511
Inventory	Refreshment Stocks	611	1,884
Total		611	1,884
Other current assets		-	-
Total		-	-
Investments	Term Deposit	-	5,354
	Commercial Deposit 73	9,865	9,809
	Commercial Deposit 74	5,625	5,566
	Commercial Deposit -75	16,000	16,000
Total		31,490	36,729
Other non-current assets		-	-
Total		-	-



Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts Payable	7,060	649
	GST Payable	91	-
	Total	7,151	649
Employee costs payable	Analysis	This Year \$	Last Year \$
		-	-
	Total	-	-
Unused donations and grants with conditions	Analysis	This Year \$	Last Year \$
		-	-
	Total	-	-
Other current liabilities	Analysis	This Year \$	Last Year \$
		-	-
	Total	-	-
Loans	Analysis	This Year \$	Last Year \$
	Nil	-	-
	Total	-	-
Other non-current liabilities	Analysis	This Year \$	Last Year \$
		-	-
	Total	-	-

Note 4 : Property, Plant and Equipment

This Year	PPE7 - PPE8						Current Valuation*	Source and Date of Valuation*
	Opening Carrying Amount*	Purchases	Sales/ Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*			
Asset Class*								
Furniture and Fittings	1,023	34	-	169	889			
Leasehold Improvements	-	-	-	-	-			
Lighting and Sound	36,145	-	-	4,410	31,735			
Total	37,168	34	-	4,579	32,623			

Last Year	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Asset Class*					
Furniture and Fittings	1,287			264	1,023
Leasehold Improvements					-
Lighting and Sound	2,604	36,753		3,213	36,145
					-
Total	3,892	36,753	-	3,477	37,168

Significant Donated Assets Recorded - Source and Date of Valuation*
Nil (2021 (Nil))

Significant Donated Assets - Not Recorded*
Nil (2021 (Nil))



Note 5: Accumulated Funds

This Year

Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	96,009	-	96,009
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		(20,601)		(20,601)
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	75,408	-	75,408

Last Year

Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance		88,283	-	88,283
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		7,726		7,726
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	96,009	-	96,009



Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date This Year*	At balance date Last Year*
		\$	\$

There are no commitments as at balance date (Last Year - nil)

Contingency*	Explanation*	At balance date This Year*	At balance date Last Year*
		\$	\$

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)



Notes 7-12

Note 7: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability*

Description*	Original Amt*	Not Fulfilled Amt*	Purpose and Nature of the Condition(s)*
Goods or Services Provided to the Entity in Kind*			
Description*	Amount*		
Nil	Nil		All shows are done on a voluntary basis, and cast, crew, front of house and committee members volunteer to be part of the theatre. None of this effort is recorded in the financial accounts.

Assets Used as Security for Liabilities*

Nature and Amount of Borrowing*	Nature and Amount of Asset Used as Security*
Nil	Nil

Note 8: Assets Held on Behalf of Others*

Description of the Assets Held*	Name of Entity of Whose Behalf Assets are Held*
Nil	

Note 9: Related Party Transactions*

Description of Related Party Relationship*	Transaction (whether in cash)	This Year	Last Year	This Year	Last Year
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
		\$	\$	\$	\$
Graeme Heap (Treasurer)	Cash	2,242	1,023	-	-
Phoebe Falconer (President)	Cash	1,676	819	-	-
Rachel and Duncan Milne (Tech/Refreshments)	Cash	-	37,617	-	-
Kerynn Brannigan (Committee/Ex officio Secretary)	Cash	-	1253	-	-
Lilicherie MacGregor (Committee)	Cash	-	1045	-	-
Jade Bull (Social Media/Membership)	Cash	-	143	-	-



Notes 7-12

Note 10: Events After the Balance Date*

There were no events that have occurred

Note 11: Ability to Continue Operating*

The Performance Report has been prepared on a going concern basis. Operations and events continue to be affected by the Covid pandemic. No adjustment has been made to the Performance Report for Titirangi Theatre's ability to continue as a going concern and that the entity may be unable to realise its assets and discharge its liabilities in the normal course of business as the situation has been fluid and uncertain. The Committee are well aware of the situation, are seeking advice and are monitoring the situation closely. As at the date of signing these accounts the Theatre is able to meet all of its liabilities.

Note 12: Correction of Errors*

No errors or omissions were found or corrected at the time of preparing the accounts. The format presentation has changed from the prior year in accordance with the latest Accounting Standards for preparation of Tier 3 Accounts.

Additional Information

There is no additional information that is considered essential to give a full understanding of the Trust.